

**EL TEJON UNIFIED SCHOOL DISTRICT
CITIZENS' OVERSIGHT COMMITTEE
MEASURE D GENERAL OBLIGATION BONDS**

NOTICE OF MEETING

Notice is hereby given that a meeting will held by the Measure D Citizens' Oversight Committee of the El Tejon Unified School District on October 10, 2019, commencing at 4 p.m. at the offices of the El Tejon Unified School District located at Library (Frazier Mountain High School) – 700 Falcon Way, Lebec, California for the purposes set forth on the agenda for such meeting. Any interested persons may appear at said public meeting.

**EL TEJON UNIFIED SCHOOL DISTRICT
CITIZENS' OVERSIGHT COMMITTEE
MEASURE D GENERAL OBLIGATION BONDS**

*Bond Committee Meeting of October 10, 2019
to be held at 4 p.m.
at the Library (Frazier Mountain High School)
El Tejon Unified School District
700 Falcon Way
Lebec, California 93243*

AGENDA

1. Call to Order – Acting Chairperson
2. Roll Call and Establishment of Quorum – Acting Chairperson
3. Public Comment – Any member of the public attending this meeting may directly address the Committee on any item of interest to the public with respect to the Measure D GOB Proceeds.

The Chairperson will ask if any members of the public wish to address the Committee, and if so, the member of the public shall raise his/her hand and when called upon, give their name and then make their statement. Members of the public will be given up to 3 minutes to address the Committee.

4. Request Approval of Citizens Oversight Committee meeting minutes of June 12, 2019.
5. Update on Measure D Bond projects.
 - A. Status of Current Projects
 - B. Unaudited Actuals for FY 18-19
 - C. Project Expenses
7. Committee items requested for next scheduled meeting.
8. Adjourn

[Note: As required pursuant to Education Code Section 15280, the minutes of this meeting will be posted on the District's internet web site]

**EL TEJON UNIFIED SCHOOL DISTRICT
CITIZENS' OVERSIGHT COMMITTEE
MEASURE D GENERAL OBLIGATION BONDS
700 Falcon Way, Lebec, California**

MINUTES – June 12, 2019

- 1. CALL TO ORDER** – The June 12, 2019 meeting was called to order at 4:05 p.m. Phil Wallace motioned, Ruby Vaughn seconded.
VOTE: 4 Ayes, 0 Nays, 2 Absent (Carrillo and Martinez)
- 2. ROLL CALL AND ESTABLISHMENT OF QUORUM** – Anita Anderson, Brittany Miller, Ruby Vaughn and Phil Wallace were present. Christine Carrillo and Guadalupe Martinez were absent.
- 3. PUBLIC COMMENT** – There were no public comments.
- 4. Request Approval of Citizens Oversight Committee meeting minutes of April 11, 2019**
Ruby Vaughn moved, Brittany Miller seconded approval of Citizens Oversight Committee meeting minutes of April 11, 2019 as presented.
VOTE: 4 Ayes, 0 Nays, 2 Absent (Carrillo and Martinez)
- 5. Update on Measure D Bond projects.**
Verbal update was given by Wendy Jones.
- 6. Update on Measure D Series B – Bond Sale of \$4.5 million.**
Verbal update was given by Wendy Jones.
- 7. Committee items requested for next scheduled meeting.**
Suggested to align with board meetings. Next meeting will be held at 4:00 p.m. on September 5, 2019. This meeting was rescheduled to Thursday, October 10, 2019.
- 8. ADJOURN** – Phil Wallace motioned to adjourn meeting at 5:08 p.m. Ruby Vaughn seconded. **VOTE: 4 Ayes, 0 Nays, 2 Absent (Carrillo and Martinez)**

Description	Resource Codes	Object Codes	2018-19 Unaudited Actuals	2019-20 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	97,244.34	40,000.00	-58.9%
5) TOTAL, REVENUES			97,244.34	40,000.00	-58.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	2,810,069.73	1,000,000.00	-64.4%
6) Capital Outlay		6000-6999	42,052.92	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	126,842.16	150,000.00	18.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,978,964.81	1,150,000.00	-61.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,881,720.47)	(1,110,000.00)	-61.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	3,103,053.38	0.00	-100.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	10,000,000.00	0.00	-100.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			13,103,053.38	0.00	-100.0%

Description	Resource Codes	Object Codes	2018-19 Unaudited Actuals	2019-20 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			10,221,332.91	(1,110,000.00)	-110.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	122,984.09	10,344,317.00	8311.1%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			122,984.09	10,344,317.00	8311.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			122,984.09	10,344,317.00	8311.1%
2) Ending Balance, June 30 (E + F1e)			10,344,317.00	9,234,317.00	-10.7%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	10,344,317.00	9,234,317.00	-10.7%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%